



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789

To,
BSE LIMITED
PJ Towers,
Mumbai - 400 001

June 2, 2022

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that the Mr. Ganesh Parker, Key Person driving the Fairact division/unit of Netlink Solutions (India) Limited ("the Company"), which was acquired in 2021 and which was engaged in backward integration of exhibition business, has resigned with immediate effect today.

In view of resignation of Mr. Ganesh Parker, the Fairact division/unit will no longer be in operations, which will adversely impact the financials of the Company. It may be noted that all the intellectual property rights acquired pursuant to the Fairact agreements in 2021 continue to be under the ownership of the Company without any likely impact.

The Company is exploring all appropriate legal remedies for breach of contract by Mr. Parker.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Your Sincerely,
For Netlink Solutions (India) Limited

Minesh Modi
Whole-time Director
DIN: 00378378



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Annexure A

Disclosure under Sub Para B of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In case of Closure of operations of any unit/division - (entirety or piecemeal):

SR. No	Details of Events that need to be provided	Information of such event(s)
a)	date of such binding agreement, if any, entered for sale of such unit/division, if any	Acquired pursuant to binding agreements dated February 26, 2021
b)	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Financial Year 2021-22 Revenue: 41.18 Lakhs (13.94%) [Total Revenue of the Co: 295.51 Lakhs] Net worth: 58.73 Lakhs (5.33%) [Total Net worth of the Co: 1102.64 Lakhs]
c)	date of closure or estimated time of closure	June 1, 2022
d)	reasons for closure	Due to resignation of Mr. Ganesh Parker, Key Person, driving the Fairact division/unit of the Company, which was engaged in backward integration of exhibition business, has resigned with immediate effect today. The Company is exploring all appropriate legal remedies for breach of contract by Mr. Parker.

